

NIRBHAY COLOURS INDIA LIMITED

(Formerly Known as Parth Industries Limited)

Registered Office Address: 201, Moon Light, Shopping Center, Nr. Maruti Towers, Memnagar,
Ahmedabad-380052 CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com
Contact: 9825021447 | Website: www.parthindustriesltd.com

12th November, 2022

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 526349

Dear Sir/Madam,

Sub: - Outcome of Board Meeting

Ref: - Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 12th November, 2022 at 02.00 P.M and concluded at 6.30.P.M.


1. Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2022 along with the Limited Review Report thereon.
(The copies of the aforesaid Financial Results along with the Limited Review Reports thereon are enclosed herewith.)
2. Reviewed business of the company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Nirbhay Colours India Limited
(Formerly known as Parth Industries Limited)


Raghvendra Kulkarni
Director
(DIN: 06970323)

NIRBHAY COLOURS INDIA LIMITED

(Formerly known as Parth Industries Limited)

CIN: L24100GJ1993PLC017863

Office No # 304, Chanakya Building, Behind Sales India, Ashram Road, Navrangpurn, Ahmedabad - 380009

Statement of Unaudited Financial Results for the Quarter and Half year Ended 30-09-2022

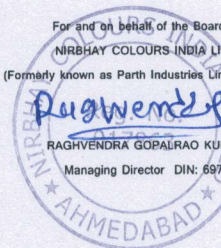
SR NO	PARTICULARS	Standalone (₹ in Lakhs)					Year Ended 31-03-2022 (Audited)
		Quarter Ended		Half Year			
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	
1	Income	QUARTERLY	QUARTERLY	QUARTERLY	HALF YEARLY	HALF YEARLY	YEARLY
	Revenue from operations - Job Charges	0.00	0.00	0.00	0.00	0.00	0.00
	Other income	3.02	2.99	2.88	6.01	8.78	16.26
	Total income	3.02	2.99	2.88	6.01	8.78	16.26
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	0.45	0.45	0.53	0.90	6.53	1.73
(e)	Finance costs	0.00	0.00	0.00	0.00	0.00	0.02
(f)	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.03
(f)	Other Expenses	0.08	3.37	0.08	3.45	3.18	39.47
	Total expenses	0.53	3.82	0.61	4.35	9.72	41.25
3	Total profit before exceptional items and tax	2.49	(0.83)	2.27	1.66	(0.94)	(24.99)
4	Exceptional items		0.00	0.00			0.00
5	Total profit before tax	2.49	(0.83)	2.27	1.66	(0.94)	(24.99)
7	Tax expense						
8	Current tax	0.00	0.00	0.00	0.00	0.00	2.50
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Total tax expenses	0.00	0.00	0.00	0.00	0.00	2.50
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit Loss for the period from continuing operations	2.49	(0.83)	2.27	1.66	(0.94)	(27.49)
15	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
17	Net profit (loss) from discontinued operation after tax						
18	using equity method	0.00	0.00	0.00	0.00	0.00	0.00
19	Total profit (loss) for period	2.49	(0.83)	2.27	1.66	(0.94)	(27.49)
20	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
21	Total Comprehensive Income for the period	2.49	(0.83)	2.27	1.66	(0.94)	(27.49)
22	Total profit or loss, attributable to	2.49	(0.83)	2.27	1.66	(0.94)	(27.49)
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
23	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
24	Details of equity share capital						
	Paid-up equity share capital	335.00	335.00	335.00	335.00	335.00	335.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
25	Details of debt securities						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
26	Earnings per share	0.00		0.00	0.00	0.00	0.00
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.01	(0.00)	0.01	0.06	(0.00)	(0.08)
	Diluted earnings (loss) per share from continuing operations	0.01	(0.00)	0.01	0.06	(0.00)	(0.08)
ii	Earnings per equity share for discontinued operations		0.00	0.00		0.00	0.00
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
27	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12th November, 2022. The statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2022 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 12-11-2022
Place: Ahmedabad

For and on behalf of the Board of Directors
NIRBHAY COLOURS INDIA LIMITED
(Formerly known as Parth Industries Limited)
Raghvendra
RAGHVENDRA GOPALRAO KULKARNI
Managing Director DIN: 6970323



NIRBHAY COLOURS INDIA LIMITED

(Formerly known as Parth Industries Limited)

CIN: L24100GJ1993PLC017883

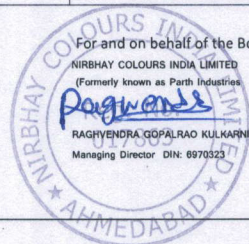
Office No # 304, Chanakya Building, Behind Sales India, Ashram Road, Navrangpura, Ahmedabad - 380009

Statement Of Assets and Liability

(₹ In Lacs)

Particulars	Standalone	
	As at 30th September 2022	As at 31st March 2022
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	0.08	0.08
Capital Work In Progress	-	-
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	-	-
ii) Loan	320.75	318.75
iii) Other Financial Assets		
Deferred Tax Assets (net)	0.07	0.06
Other non current Assets	7.90	-
Total Non Current Assets	328.79	318.89
Current Assets		
Inventories/WIP	28.00	28.00
Financial Assets		
i) Trade Receivable	2,489.55	2,489.67
ii) Cash and Cash Equivalents	6.94	7.85
iii) Bank Balance other than (ii)above	3.63	6.72
iv) Other Financial Assets	-	-
Other Current Assets	77.80	77.29
Total Current Assets	2,605.92	2,609.53
Total Assets	2,934.71	2,928.42
B) Equity and Liabilities		
Equity Share Capital	335.00	335.00
Other Equity	-111.91	-113.57
Total Equity	223.09	221.43
Non Current Liabilities		
Financial Liabilities		
i) Borrowings		
Defered Tax Liabilities	-	-
Total Non Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	2,648.35	2,643.41
iii) Other Financial Liabilities	-	-
Provisions	2.50	2.50
Other Current Liabilities	60.78	61.08
Total Current Liabilities	2,711.62	2,706.99
Total Equity and Liabilities	2,934.71	2,928.42

Date: 12-11-2022
Place: Ahmedabad



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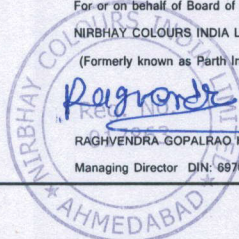
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs .In Lacs)

Particulars	Half Year ended 30.09.2022	Half Year ended 30.09.2021
1 Cash Flow From Operating Activities:		
Net Profit before Taxation	1.661	-0.940
Add.:		
Depreciation	0.000	
Interest expense	0.003	
Bad Debt		
Loss on sale of investments		
Loss on sale of assets		
	1.663	-0.940
Less:		
Dividend Income		
Profit on sale of assets		
Interest income	6.010	
Profit on sale of investments		
	-4.347	-0.940
Operating profit before working capital changes	-4.347	-0.940
Add/Less: Changes in working capital		
Increase/(Decrease) in trade payables	4.938	-27.400
Increase/(Decrease) in Inventories	0.000	-3.000
Increase/(Decrease) in trade Receivables	0.119	15.180
Increase/(Decrease) in Other current liabilities	-0.305	61.140
Increase/(Decrease) in Long Term loans & advances	-1.995	-47.380
Increase/(Decrease) in Other current Assets	-0.510	
Increase/(Decrease) in Other Non-current Assets	-7.897	
Increase/(Decrease) in Short Term loans & advances	0.000	
Increase/(Decrease) in Provisions	0.000	
Increase/(Decrease) in Provisions		
	-9.997	-2.400
Less: Adjustments for Taxes:		
Direct taxes paid	0.000	
Tax Adjustments of earlier year		
Income Tax Refund		
	0.000	0.000
Cash generated/ (used in) from operating Activities (A)	-9.997	-2.400
2 Cash Flow From Investing Activities:		
Interest income	6.010	0.000
Proceeds from sale of investments		
Purchase of investments		0.000
Proceeds from sale of Fixed Assets		
Dividend income		
Purchase of Fixed Assets		
Net cash generated/ (used in) from financing Activities (B)	6.010	0.000
3 Cash Flow From Financing Activities:		
Proceeds from long term borrowings		
Repayment of long term borrowings		
Proceeds from short term borrowings		
Repayment of short term borrowings		
Interest paid	-0.003	0.000
Dividend Paid		
Net cash generated/ (used in) from financing activities (C)	-0.003	0.000
Net increase or Decrease in Cash and cash equivalents (A+B+C)	-3.99	-2.400
Opening cash and cash equivalents	14.57	21.870
Closing cash and cash equivalents	10.58	19.470

Date: 12-11-2022
Place: Ahmedabad

For or on behalf of Board of Directors
NIRBHAY COLOURS INDIA LIMITED
(Formerly known as Parth Industries Limited)



RAGHVENDRA GOPALRAO KULKARNI
Managing Director DIN: 6870323



A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Ahmedabad Office :

603-607, Aarya Epoch, Opp. Passport Seva Kendra,
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M.: 99780 34283, 70160 64684 • **Ph.:** (079) 48940856

E-mail : info@althakkar.com • **Website :** www.althakkar.com

LIMITED REVIEW REPORT

Review Report to the Board of Directors of Nirbhay Colours India Limited (Formerly known as Parth Industries Limited)

We have reviewed the accompanying statement of unaudited financial results of Nirbhay Colours India Limited (Formerly known as Parth Industries Limited) for the period quarter ended 30th September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.L.Thakkar & Co
Chartered Accountants
FRN: 120116W

Sanjiv Shah
(Partner)

Membership No. : 042264

UDIN : 22042264BCXUSL3432

Place : Ahmedabad

Date : 12.11.2022

